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**Transport Corporation of India (TCI) through its subsidiary TCI Cold Chain Solutions Limited enters into a joint venture with MITSUI & Co Limited (MITSUI)**

**Gurugram, India, November 2<sup>nd</sup>, 2021:** To meet the country's growing demand for temperature-controlled logistics solutions, Transport Corporation of India Ltd. ("TCI"), India's leading integrated supply chain and logistics solutions provider, announces its joint venture with MITSUI through its subsidiary TCI Cold Chain Solutions Ltd ('TCI CCS').

TCI CCS provides integrated cold chain logistics services in India, with a focus on temperature-controlled storage and transportation, for major local and global companies across various industries that include fresh food supply, pharmaceuticals, chemicals and quick service restaurants (QSR) etc.

Through its state-of-the-art multi-user & multi-temperature warehouses and fleet of reefer vehicles, TCI CCS offers primary distribution of products from plant to warehouse, and secondary distribution from its warehouse and distribution centers to retailers.

TCI CCS has a handling capacity of up to 10,000+ pallet positions across entire temperature range (-25 to +25 degrees Celsius) in major cities across India. This is in addition to TCI Group's 12 million square feet of warehousing space and handling capacity.

Mitsui's investment in TCI's cold chain business builds on over two decades of co-operation between the two companies, dating back to the joint founding in 1999 of Transystem Logistics International Pvt Ltd., a logistics company serving India's automotive sector with 'just in time delivery' of automobile components and service parts.

Commenting on the partnership, Mr. Vineet Agarwal, Managing Director of TCI stated, "We look forward to joining forces with Mitsui — a familiar and trusted partner — in our cold chain business.

Our 60+ years of legacy as one of the leaders in Indian logistics space synergized with Mitsui's global expertise in logistics & supply chain management positions us well to deliver best-in-class services to the customers. Moreover, drawing on the logistics capabilities developed by Mitsui in Japan, we aim to scale-up and further build a robust cold chain infrastructure in India thus adding value to our customers."

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**About Group TCI:** Group TCI, with revenues of over Rs. 4,300 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

**TCI Freight:** India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

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**Transport Corporation of India Limited**

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**TCI Supply Chain Solutions:** TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

**TCI Seaways:** TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

**TCI Express Ltd:** A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

**TCI Developers Ltd:** It undertakes development of large modern Warehouses, Logistics Parks etc.

**TCI Foundation:** As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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